Disclosure of inside information pursuant to Article 17 of Regulation (EU) No. 596/2014

Key Words: Change in Forecast

INDUS Holding AG withdraws the forecast for financial year 2020

Bergisch Gladbach, 07 May 2020 – Based on the preliminary consolidated figures for the first quarter of 2020, INDUS Holding AG expects for the first quarter of 2020 consolidated sales of EUR 401.2 million (Q1 2019: EUR 437.6 million), an operating profit (EBIT) of EUR 16.0 million (Q1 2019: EUR 33.6 million) and earnings after taxes of EUR 8.9 million (Q1 2019: EUR 19.9 million). Due to the macroeconomic impact of the COVID-19 pandemic, the effects on planning for the rest of the year 2020 cannot be reliably quantified anymore at the moment. From today's perspective the Management Board assumes that the forecast for 2020 communicated on 30 March 2020 on page 116 of the Annual Report 2019 will not be achieved. INDUS Holding AG will publish an updated forecast as soon as this is reliably possible.

The composition of EBIT corresponds to the presentation on page 121 of the Annual Report 2019 of INDUS Holding AG.

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