[INDUS]

Press Release

INDUS acquires 46th investment: Special machine builders in a niche market

Bergisch Gladbach, 19 April 2017 – INDUS acquires an 80% stake in the PEISELER Group, Remscheid, thus further expanding its engineering segment. The supplier of high-precision NC rotary tables and NC rotary tilt tables for machine tools generates annual sales revenues of approx. EUR 24 million and employs some 170 people at three locations in Germany and the USA. The transaction is subject to the approval of the Federal Cartel Office.

Established as a family business in 1819, PEISELER today services both manufacturers of machine tools and end customers in a wide variety of different sectors such as automotive, mechanical engineering and shipbuilding, medical engineering, watches and electrics as well as aircraft and turbine construction. Designed to fix and position workpieces, PEISELER's NC rotary tables and NC rotary tilt tables enable flexible sequencing of operations on modern machining centres, manufacturing plants and transfer lines while at the same time reducing set-up and completion times. Apart from the initial set-up of machine tools, the company also offers retrofitting and other services as well as spare parts. The PEISELER Group comprises the main operating company in Remscheid as well as a production plant in Morbach and a US distribution subsidiary in Grand Rapids, Michigan.

The high-precision, technology-intensive positioning of small as well as heavy workpieces at high speeds is the core competency of the company. PEISELER uses variable drive technology as well as specially adjusted designs to manage the forces to which the workpieces, some of them weighing up to 50 tons, are exposed during the fast positioning. "Increased processing speed and quality continue to gain importance in view of the generally growing pressure to rationalise," says Dr. Benedict Korischem, managing partner of PEISELER. "This is where PEISELER'S products come in."

The growing segment of automation, measurement and control technology is one of INDUS' main investment targets besides energy and environmental engineering, infrastructure/logistic technology, medical engineering and life science as well as construction and security technology. The first acquisition of the year 2017, measurement technology specialist M+P INTERNATIONAL, Hannover, also operates in the strategic target market of automation, measurement and control technology.

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PEISELER was taken over by the present managing partners, Dr. Benedict Korischem and Lothar Schwarzlose, in 2001 in the context of a succession plan. The two previous sole proprietors will remain in place as managing directors also following the company's integration into the INDUS Group. "Thanks to our multi-stage transaction model, we can ensure a smooth transition as usual – both operationally and in terms of management and communication," says Jürgen Abromeit, CEO of INDUS. "INDUS sees itself as the sum total of a number of unique SMEs, each of which can and should maintain its special corporate culture."

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